Your Crypto.
Their Bank Account.

The first Swiss regulated infrastructure to enable fully compliant, non-custodial crypto-to-third-party fiat settlement at scale. Swiss Regulated · Fully Operational · Founder-Bootstrapped.

€2.5M	190+	80+	60+
Founder-Bootstrapped	Countries Covered	Currencies Supported	Local Pay Corridors

THE SUMMARY

€3M Seed+ · €12M pre-money · First close €1.5M · Min. ticket €1M

The regulated settlement layer between self-custodied stablecoins and the world's bank accounts. Built, licensed and live on €2.5M of founder capital. First-close capital carries the company to operating break-even on the base plan; the full round buys acceleration, not survival. Live rails: Ripple Payments, Tipalti, Thunes. Exchange APIs: Kraken, Binance, WhiteBIT. Supervised by SO-FIT (license 1531).

THE DETAILS

The Infrastructure Advantage

Most fintech infrastructure is custodial, jurisdiction-limited, and built on legacy rails. TrustLinq is none of those things.

Swiss Regulated — SO-FIT License 1531
TrustLinq operates under a FINMA-recognised SRO license issued by SO-FIT, the supervisory framework used by Swiss financial intermediaries within the FINMA ecosystem. The business model was reviewed and structured with Niederer Kraft Frey (NKF), one of Switzerland's leading financial law firms. Institutional-grade regulation, not a registration.

Cross-Border by Design — Global Reach
Switzerland sits outside the EU's MiCA regime and the UK's incoming FCA authorisation regime, so TrustLinq operates with no EU passporting dependency and no FCA gating. Clients worldwide contract with the Swiss entity under Swiss law, in a cross-border model structured with NKF and provided in permitted jurisdictions, with sanctioned jurisdictions excluded.

Swiss Financial Privacy — Legally Protected
Switzerland maintains some of the world's most rigorous financial privacy protections. Information sharing with foreign authorities occurs only through individually negotiated bilateral treaties under strict Swiss data protection law. Client confidentiality is the legal default, not an exception.

Tier-1 Settlement Partners — Live & Operational
Settlements route through Ripple Payments, Tipalti and Thunes, three of the most established names in institutional cross-border payments. All three are live. This rail access took years to establish and cannot be replicated quickly by a new entrant.

Self-Custodial Infrastructure — Non-Custodial
Clients never surrender control of their digital assets. Smart-contract architecture means client crypto is never held in TrustLinq custody at any point; converted fiat moves through TrustLinq's regulated accounts solely for execution and onward settlement. Never held, never pooled. In a post-FTX world, that is the only acceptable architecture.

No Exchange. No Off-Ramp. No Bank Account. — Unmatched Footprint
Every alternative requires at least one of these: an exchange account, an off-ramp into your own bank first, or a named IBAN in between. TrustLinq eliminates all three, and no other provider combines non-custodial architecture with direct third-party payouts across 190+ countries and 80+ currencies. The sender needs only a self-custodial wallet. The recipient needs only a bank account.

INFRASTRUCTURE ARCHITECTURE

Non-Custodial Allowlist Logic

A purpose-built security and settlement (smart-contract) architecture that keeps full key control with the user while enabling instant global fiat payouts.

Step 1 — Dedicated User Wallet (Non-Custodial)
Issued per user. Activated only after a satoshi verification test or cryptographic contract signing from the user's self-custodial wallet. Full key control remains with the user at all times.

Step 2 — Hack & Drain Protection (Allowlist Logic)
Security architecture prevents all external drains. Each issued smart-contract wallet is designed to only transfer crypto to the client's verified self-custodial wallet or TrustLinq's integrated exchange partners.

Step 3 — Triple-Engine Off-Ramp Execution (Integrated Liquidity & FX)
When a user initiates a fiat payment, the crypto is systematically routed directly through Ripple, Tipalti, and Thunes. All three partners serve as a unified settlement layer, acting simultaneously as primary liquidity off-ramp providers and institutional FX conversion engines. Tier-1 crypto exchanges (Kraken, Binance, WhiteBIT) are maintained via API as high-redundancy backup liquidity pools.

Step 4 — Global Payout Architecture (Cross-Border Settlement)
Fiat settlement and instant distribution rails bypass SWIFT in many cases, across 190+ payout destinations and 60+ local payout corridors. High-velocity cross-border flows are cleared via Ripple and Thunes rails, while enterprise-grade corporate mass-payouts and automated contractor distributions are routed via Tipalti.

OPERATIONAL RAIL NETWORK

Live Integration Stack

Settlement rails, exchange APIs and card programs, with live status per partner.

Banking & Settlement Rails	Ripple Payments (Live) · Tipalti (Live) · Thunes (Live)
Exchange APIs	Kraken (Live) · Binance (Live) · WhiteBIT (Live)
Card Programs — Q4 2026	Equals Group: consumer & corporate EU/UK issuance · Interlace: global issuance beyond EU/UK

TRANSPARENT PRICING

Variable Fee Architecture

Volume-tiered pricing that aligns platform incentives with client growth. EDD surcharge: an additional inflow fee of up to 0.65% applies to client setups requiring Enhanced Due Diligence, directly improving platform margins on those accounts.

Incoming volume (tier thresholds reset per calendar month):

Tier	Monthly Volume (USD Equiv.)	Inflow Fee
T-1	< $5,000	2.25%
T-2	$5,001+	2.15%
T-3	$10,001+	2.05%
T-4	$15,001+	1.95%
T-5	$25,001+	1.85%
T-6	$50,001+	1.70%

T-7	$100,000+	1.60%

Outgoing payout (flat fees):

Payment Method	EUR	USD
SEPA / Faster Payments / BACS / ACH	€5	$5.75
Global ACH	€12	$14
SWIFT	€35	$40

FX spread (embedded in the client exchange rate):

Tier	Volume (USD Equiv.)	FX Spread
T-1	< $5,000	0.35%
T-2	$5,001+	0.30%
T-3	$15,001+	0.25%

Target blended yield: ~2.5%–3.0% core average blended take rate across three stacking layers: tiered inflow fees (1.60%–2.25%), FX conversion spread (0.25%–0.35%) and flat outgoing payout fees ($5.75–$40). EDD surcharge adds +0.65% on affected accounts at no additional operational cost. Ecosystem upside in pipeline: card program interchange (~+0.85% net yield on card transactions, Q4 2026 via Equals Group and Interlace) and Phase-3 B2B infrastructure revenue (SaaS + revenue share from white-label partners inheriting TrustLinq's Swiss compliance framework).

INVESTMENT OPPORTUNITY

Institutional Seed+ Expansion Round

Live infrastructure, proven traction, and a validated go-to-market. Raising to scale the engine.

Round size	Pre-money	Post-money (full)	Equity (full)	First close	Min. ticket
€3,000,000	€12,000,000	€15,000,000	20.0%	€1,500,000	€1,000,000

One price for all participants across all closes. Lead economics, board observer seat and structure are open for discussion; the per-share price is not.

Capital efficiency: €100K net burn/month; €3M provides a 30-month baseline operational runway, or 18 months at optimized growth spend (50% of proceeds into scaling enterprise and consumer acquisition). Because infrastructure, licensing (SO-FIT 1531) and Tier-1 integrations are already built and operational, incoming capital concentrates entirely on customer acquisition and volume scaling.

TRACTION

6-Month Controlled Beta — Before Any Paid Marketing

200+ Live active accounts, onboarded under Swiss AML	**$775K+** Settled volume at reduced validation pricing; ~10x monthly growth from launch month to current pace	**~$2,400** Avg. retail transaction; primary beta segment, validated end-to-end	**~$23,000** Avg. corporate transaction, nearly 10x retail; corporate go-to-market starts H2 2026

USE OF FUNDS

€3,000,000 Allocation

50%	**Scaling Paid Growth & Enterprise Marketing**	Deploying our proven ~€15 average CPA to unlock mass-market customer volume at scale
30%	**Compliance & Operations Automation**	Scaling automated KYC pipelines to eliminate the Swiss onboarding bottleneck and clear the active account backlog
20%	**Technical Product Scaling & Localized Enterprise Sales**	Feature expansion and in-market enterprise sales deployment across priority corridors, anchored by corporate trade-show outreach from H2 2026

IAAS / B2B INFRASTRUCTURE

TrustLinq Core API & White-Label Infrastructure

TrustLinq is evolving beyond a payment platform into a core Web3 B2B2C infrastructure layer. The Developer API (REST + webhooks) lets any fintech integrate crypto-to-fiat payouts with a few API calls; the White-Label suite lets institutions launch branded crypto payment and card products overnight; partners operate under TrustLinq's SO-FIT license, leveraging its compliance infrastructure and Tier-1 rail partnerships without any regulatory build cost of their own.

EXPANSION STRATEGY

Global Footprint & Regulatory Leverage

Deliberately asset-light: rather than pursuing costly regional licenses independently, TrustLinq deploys into new territories by leveraging the existing native local licenses of its Tier-1 partners. North America: programmatic US expansion via Ripple's US money transmission licenses and Tipalti's ACH and wire infrastructure. Latin America: rapid corridor deployment into Brazil, Mexico, Colombia and Argentina via Thunes' local payment network, covering real-time bank transfers and mobile wallet payouts.

THE 12-MONTH ECOSYSTEM FLYWHEEL

From Payout Utility to Web3 Neo-Bank Ecosystem

Phase 1 (Q4 2026): consumer & corporate cards via Equals Group (EU/UK) and global card expansion via Interlace, near-worldwide issuance in one launch window. Phase 2 (within 12 months): B2B crypto gateway, businesses accept crypto, hold it in secure TrustLinq wallets and deploy it instantly for payroll, corporate spending and B2B fiat settlement, plus API & white-label infrastructure for third-party fintechs and neobanks, creating a closed-loop, defensible processing flywheel across consumer, corporate and merchant verticals.

DILIGENCE, PRE-ANSWERED

Questions Investors Ask

The short answers. Full documentation sits in the data room.

Why is beta revenue modest relative to settled volume?

Deliberate. The six-month beta ran at reduced validation pricing while we proved rails, KYC/AML flow and settlement across corridors with real client funds. The objective was operational certainty, not revenue extraction. Rate-card pricing (1.60%–2.25% tiered inflow plus FX spread and payout fees) applies as volume scales; the beta validated that clients transact, return and settle successfully at those mechanics.

What does "200+ live accounts" mean exactly?

Accounts fully onboarded and approved to transact under Swiss AML requirements. A subset transacted during the beta, deliberately throttled while flows were validated; the remainder is the activation pipeline that the KYC-automation budget in this raise is built to convert. A full breakdown of onboarded versus transacting accounts, repeat usage and volume per account is available in the data room.

How is the €12M pre-money valuation supported?
Three legs. Replacement cost: a competitor funded today would need years and several million euros to replicate the Swiss regulatory setup structured with NKF, contracted Tier-1 rail access, and a live product across 190+ countries; the founders have already deployed €2.5M reaching this position. Comparables: generic European seed medians price pre-product teams, while the relevant comparable set is regulated stablecoin payment infrastructure, which prices globally and materially higher. Optionality: card interchange, B2B API and white-label revenue stack on top of the core take rate.

What substantiates the regulatory position?
TrustLinq CH AG is an SRO-supervised financial intermediary under SO-FIT (member 1531) within the Swiss AMLA framework overseen by FINMA. Because TrustLinq is non-custodial and never holds client digital assets, prudential regimes designed for custodial institutions are the wrong yardstick; AML-supervised financial intermediary status is the correct Swiss framework for this activity. Both the FINMA fintech-license route and the SRO route were assessed with Niederer Kraft Frey, and the SRO framework was confirmed as the correct fit. The full legal analysis is available in the data room.

How does TrustLinq serve clients outside Switzerland?
Clients contract with the Swiss entity under Swiss law. Switzerland sits outside MiCA and the incoming UK regime; the cross-border model was structured with NKF and services are provided in permitted jurisdictions, with sanctioned jurisdictions excluded. Where local presence becomes commercially strategic, expansion leverages the native licenses of Tier-1 partners rather than capital-intensive entity building.

What is the concentration and repeat-usage picture?
The shape typical of an early controlled beta: a small number of corporate accounts contribute an outsized share of volume (largest client under 30%), alongside a broader retail base showing repeat usage. Corporate transactions average ~$23,000, nearly 10x retail, before any corporate go-to-market, which begins H2 2026. Cohort-level data is available in the data room.

Why €3M, and why a €1.5M first close?
The machine is built; the raise buys throughput, not survival. The round is structured with a €1.5M first close: on the base plan, first-close capital carries the company to operating break-even. The full €3M funds the acceleration case: 50% to customer acquisition at a proven ~€15 average CPA, 30% to KYC automation to clear the onboarding bottleneck, 20% to product scaling and corporate enterprise sales, a 30-month baseline runway at €100K monthly net burn. Early participants close now; the round fills behind them.

What are the round mechanics?
€3,000,000 target at a fixed €12,000,000 pre-money (€15,000,000 post at full subscription, 20% total investor equity), structured with a €1,500,000 first close. Minimum ticket €1,000,000, one price for all participants across all closes. Lead economics, board observer seat and structure are open for discussion. The per-share price is not.

FOUNDERS

€2.5M of Their Own Capital Deployed

Lili Metodieva — Co-Founder, Operations & Compliance
Close to 20 years in regulated payments, card acquiring, and crypto infrastructure. Has built and scaled licensed fintech institutions across the UK, EU, Switzerland, and Canada, with deep expertise in AML/KYC frameworks, regulatory execution, and partner management. Previously founded Paylogiq, a white-label payments SaaS, sold in 2024. Contact: lili@trustlinq.com · linkedin.com/in/liliametodieva

Ben Veenstra — Co-Founder, Product & Technology
Close to 20 years building regulated infrastructure across payments, crypto on/off ramps, card issuing, and digital identity. Founded a UK-licensed institution processing virtual IBANs and mass payouts, and Chaindentity, an on-chain identity platform acquired in 2024. Track record of taking concept-stage ideas to institutional-grade production. Contact: ben@trustlinq.com · linkedin.com/in/abwv